

Financial Stress in the Workplace – Do the Math!

Poor financial behaviors result in extremely high costs that are incurred by employers including:

1. Absenteeism
2. Tardiness
3. Job Stress
4. Reduced team member productivity
5. Lowered team member morale
6. Loss of customers who seek better service
7. Loss of revenue from sales not made
8. Disability and worker compensation claims
9. Lack of team member focus on the strategic goals of the employer
10. Employer time to deal with poor financial behaviors of team members.

Source: Garman, Leech & Grable, 1996

Workplace Stress Facts Quoted by Media

Stress is the number one cause of employee **low productivity, low morale**, and 50-70% of all employee medical and hospital costs.

- Glenn Carnathan, 2003

Personal finance is the number one personal issue causing stress in the workplace.

- ComPsych printed in USA Today 08.28.03

The average household has \$38,000 in consumer debt.

- Consumer Reports Money Book

Up to 40% of employees report **stress over personal finances** has negatively impacted their productivity in the past year.

- Garman, Leech & Grable, 1996

Workers **waste 20+ hours** a month thinking about and dealing with personal money matters.

- Garman, 1997

32% of executives rank the toll on productivity caused by personal financial problems as the most pressing, overlooked workplace issue.

- Cambridge Human Resource Group, 1995

When financial problems arise, it is in the workplace that they are likely to surface first.

- Keller & Nolf, 1984

Regardless of income, 70% of Americans are living paycheck to paycheck.

- Wall Street Journal